

Passing a CPA Exam Section in Three Weeks... It's Possible!

Ryan Hirsch, Director of Market Development



When Should You Take the CPA Exam? Timing



When Should You Take the CPA Exam? Timing

As close to graduation as possible?

As close to your study experience as possible?



Schedule Your Exams

\checkmark Application process can take up to six weeks, so apply early!







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CPA Exam

Next Version of the CPA Examination

The Uniform CPA Examination (Exam) protects the public interest by helping to ensure that only qualified individuals become licensed as U.S. Certified Public Accountants (CPAs). Individuals seeking to qualify as CPAs are required to pass the Exam.

If you wish to sit for the Exam in a jurisdiction supported by NASBA's <u>CPA Examination</u> <u>Services</u> (CPAES), you may apply online through CPA Central:



Due to extremely high application volume, please allow up to six weeks for processing.

Despite popular misconception, NASBA does not develop the content of the CPA Exam, nor is it responsible for scoring the Exam. We do not receive all scores at the same time and some jurisdictions do not release scores via our website. Follow us on Twitter or like us on Facebook to receive score updates.

NASBA Advisory Evaluation

NASBA is here to help you understand and meet the various requirements that qualify you to sit in your chosen jurisdiction.

Learn more about the Advisory Evaluation

Facebook Chats

NASBA will host a Facebook Chat that will be geared around a specific topic, such as the CPA Examination, every month or so. The purpose of NASBA Facebook Chats is to provide CPA candidates answers to their CPA-related questions.



EXAM LINKS

Learn more about the CPA Exam CPA Exam Checklist CPA Exam News (Video) Next Version of CPA Exam CPA Exam Resources CPA Exam Digital Brochure Score Release Timeline



CONTACT US

CPA Examination Services (CPAES) 800-CPA-EXAM (800-272-3926) International: (615) 880-4250 M - Th: 8 a.m. - 2 a.m. Eastern F: 8 a.m. - 5 p.m. Eastern cpaexam@nasba.org





18 Months to Pass

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Federal Holidays 2020

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Veterans Day Thanksgiving Day Christmas Day

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Sequence



*Estimated time to progress through required quantity of Multiple-Choice Questions, Simulations, and mapped learning to Videos and Books based on comprehensive student data in Surgent CPA Review.

Financial, Not-for-Profit, and Government Accounting

Audits, Reviews, Compilations, Other Engagements, Ethics

Federal Taxation of Properties, Individuals and Entities, Law

Corporate Governance, Economics, IT, Finance, Cost Accounting



Surgent – Eight Month Plan

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May 25 Memorial Day

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Surgent – Six Month Plan

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Federal Holidays 2019

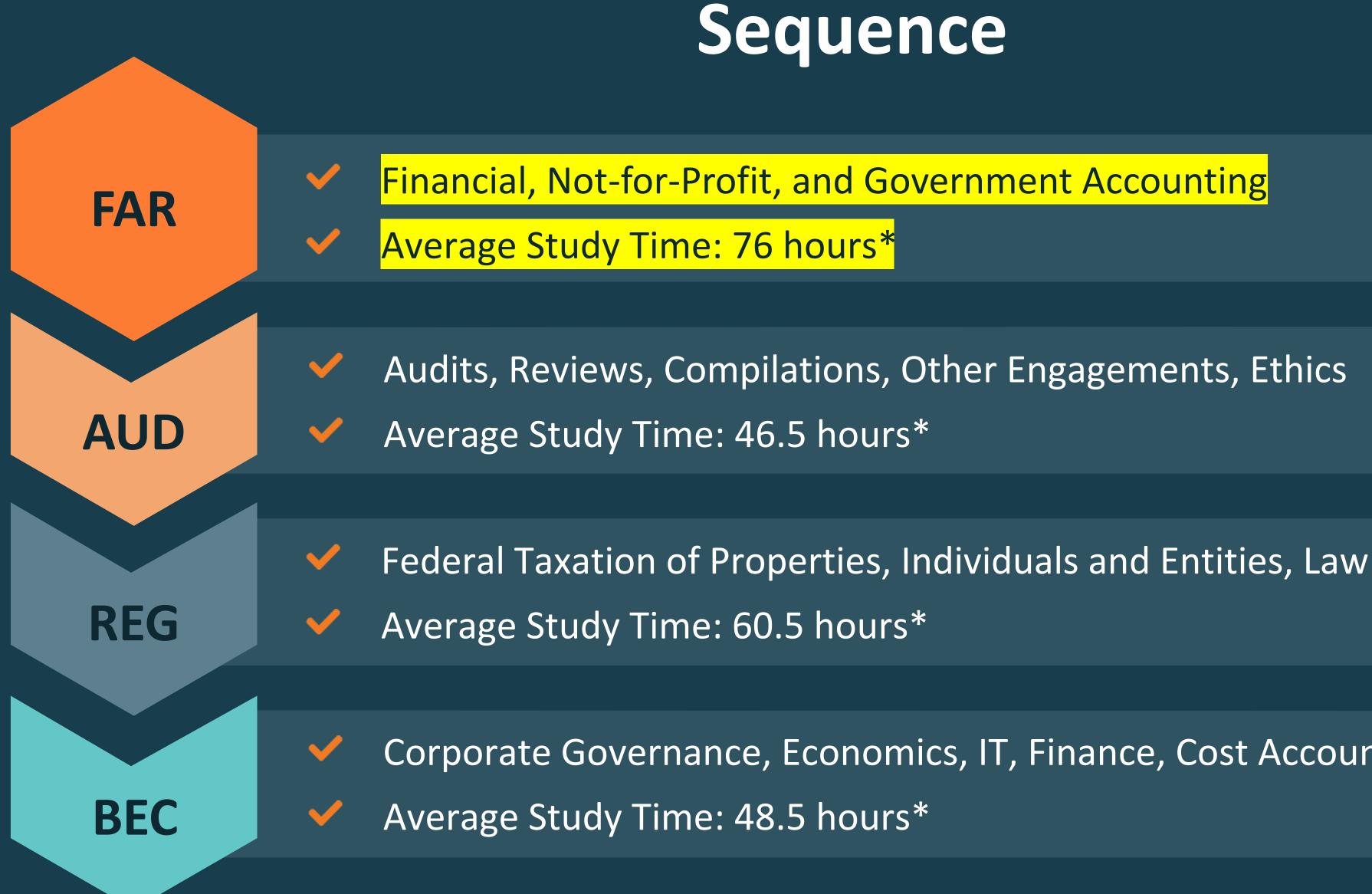
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Jan 21	Martin Luther King Day	Sep 2	Labor Day	De
Feb 18	Presidents' Day	Oct 14	Columbus Day	
May 27	Memorial Day	Nov 11	Veterans Day	
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*Estimated time to progress through required quantity of Multiple-Choice Questions, Simulations, and mapped learning to Videos and Books based on comprehensive student data in Surgent CPA Review.

Corporate Governance, Economics, IT, Finance, Cost Accounting



Develop a Study Program



Study Plan FAR – Three Weeks 76 Hours

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		October 1	October 2	October 3	October 4	October 5
		3 hours	3 hours	3 hours		4 hours
October 6	October 7	October 8	October 9	October 10	October 11	October 12
4 hours	3 hours	3 hours	3 hours	3 hours		4 hours
October 13	October 14	October 15	October 16	October 17	October 18	October 19
4 hours	3 hours	3 hours	3 hours	3 hours		4 hours
October 20	October 21	October 22	October 23	October 24	October 25	October 26
4 hours	4 hours	4 hours	4 hours	3 hours		4 hours

Surgent CPAreview



CPA Exam Format





CPA Exam Format

	Testlet 1 MCQ	Testlet 2 MCQ	Testlet 3 SIM		Testlet 4 SIM	Testlet 5 SIM
FAR	36	36	2		3	3
AUD	36	36	2	15	3	3
REG	38	38	2	Minute Break	3	3
BEC	31	31	2		2	3 WC

Optional break; will go against clock.



50% TBS

Weights FAR, AUD, REG

50% MCQs



15%

WC

35% TBS

Weights BEC

50% MCQs



Multiple Choice Strategy Vever leave a question blank Guess, flag the question Guess, flag the question



- Try to get through MCQs as quickly as possible



- Spend an average of 1 minute, 15 seconds per MCQ
- Try to get through MCQs as quickly as possible



You Need to Know...

not count questions



Examiners include pretest questions on the exam \checkmark 15-20% of the questions are experimental; they do

Candidates will not know which questions are pretest





Simulation Types

Simulation	Time	Number to Expect
Regular Task-Based Simulation	12 to 15 minutes	2+ (FAR, AUD, REG) 2+ (BEC)
Enhanced Task-Based Simulation	20 to 30 minutes	1-2
Document Review Simulation	15 to 30 minutes	1-2
Research Simulation	10 minutes	1-2 (FAR, AUD, REG)
Written Communication (BEC)	10 to 15 minutes	3





Excel is added as a tool. The exam is not testing your Excel skills.







The CPA Exam Challenge





The CPA Exam Challenge

- More content added to the CPA \checkmark Exam each year-students must study more.
- More challenging exam content; AICPA testing higher level cognitive thinking
- Candidates struggling to pass all 4 \checkmark parts in 18 months.





The CPA Exam Challenge Most review courses use a linear model of instruction. Students are expected to: Learn one topic at a time Watch all videos Read textbooks from start to finish Answer every multiple-choice question and solve every simulation

Using this model, we estimate students would need to study **150-280 hours per part** to complete the course. Then, students are left to guess if they're ready.





Surgent's Solution





Assessment Phase

Financial Accounting & Reporting -

Your Progress

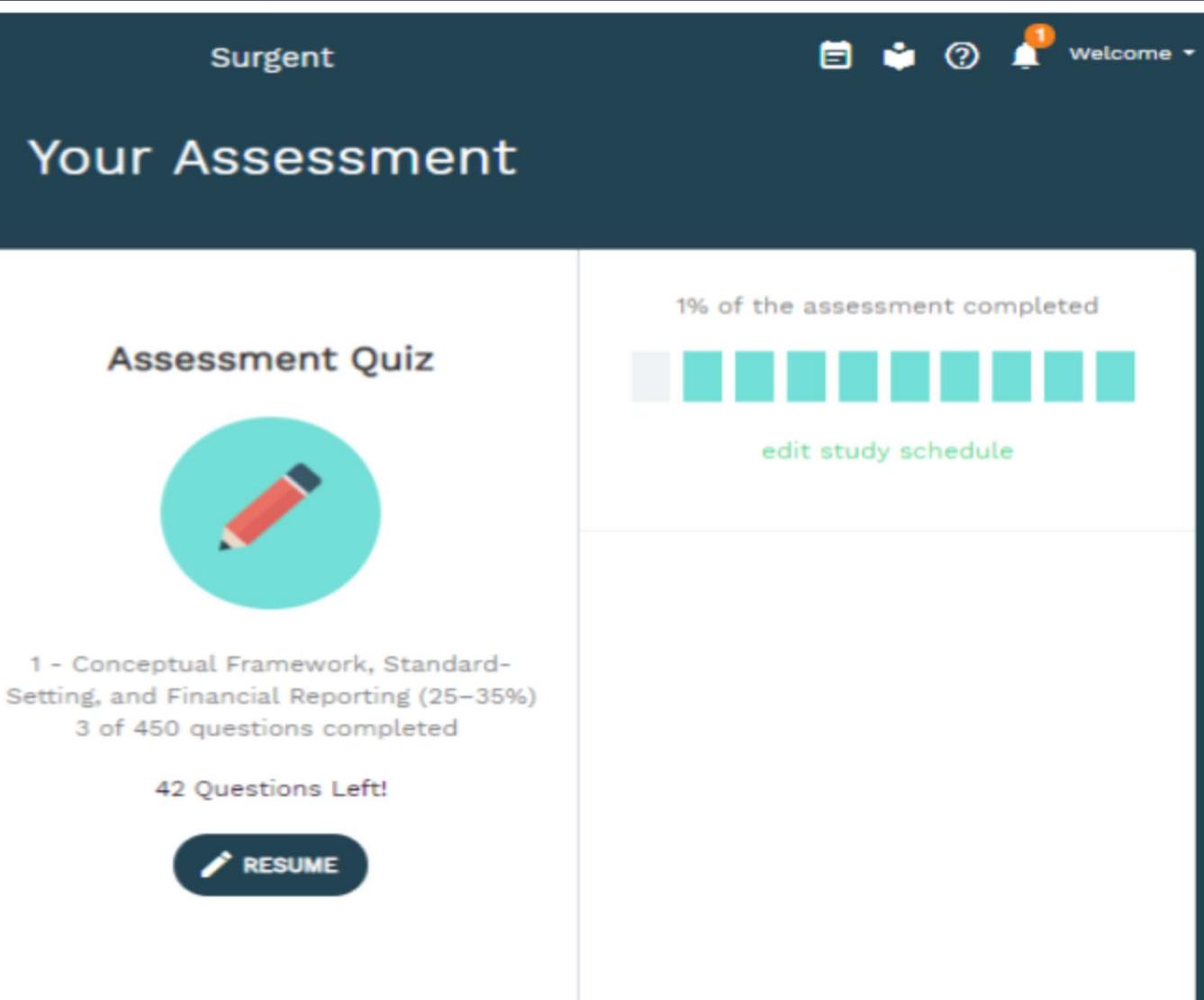
ASSESSMENT

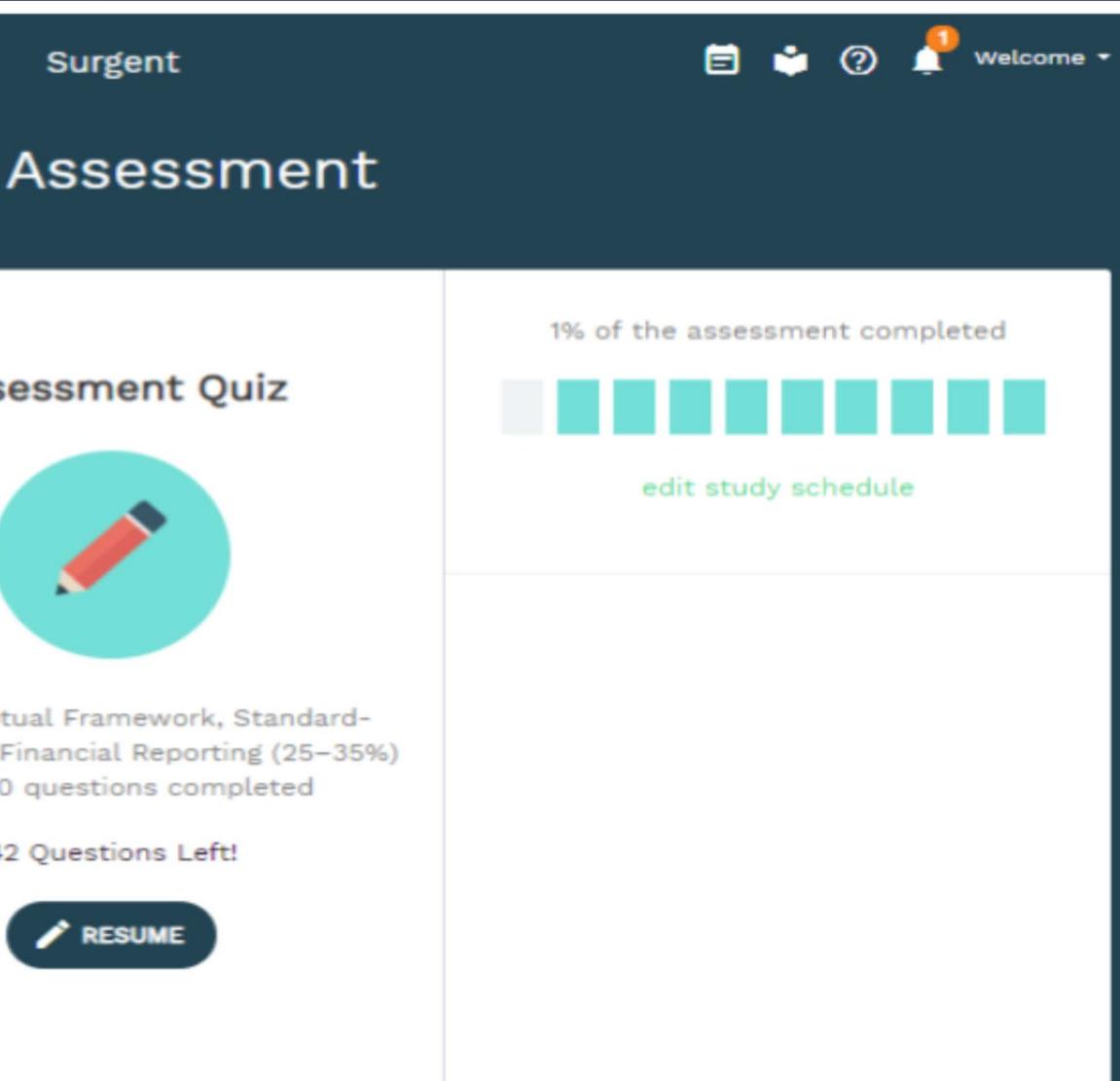
In Progress ASSESSMENT QUIZZES

STUDY

STUDY + SIMULATION

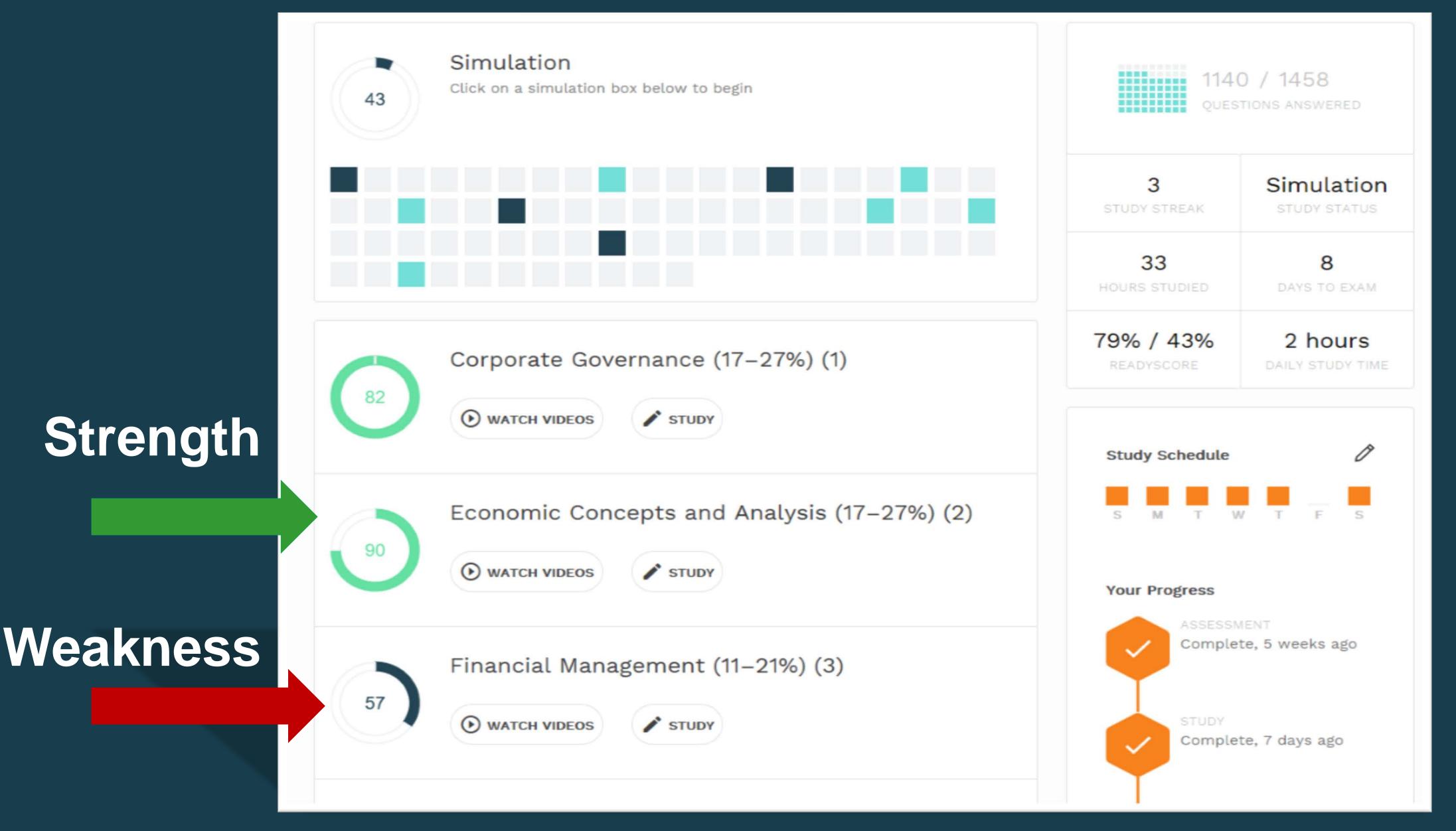
PRACTICE







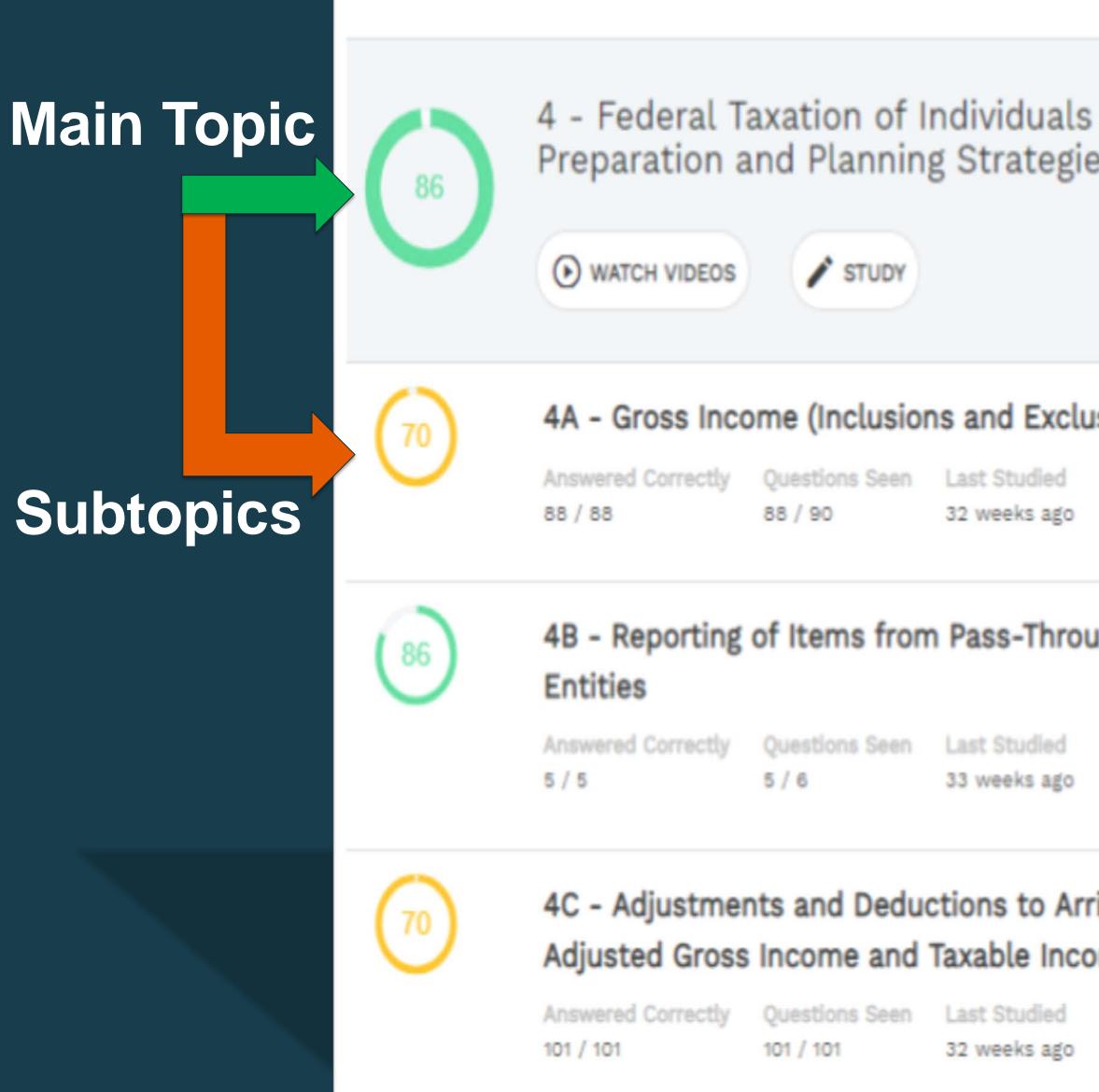
Identify Which Topics Need More Focus



Surgent CPAreview



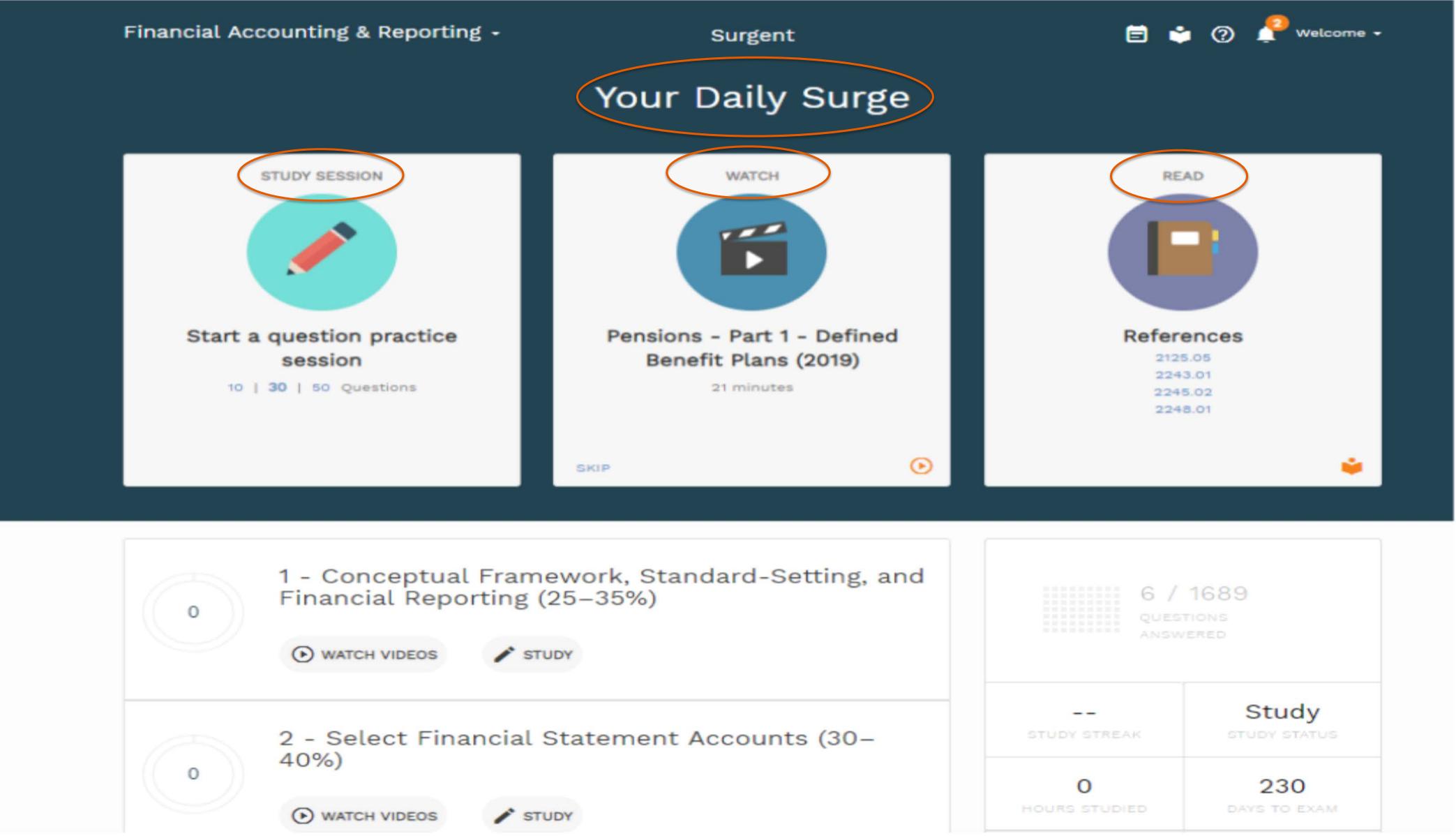
Drill Down Into Specific Topics

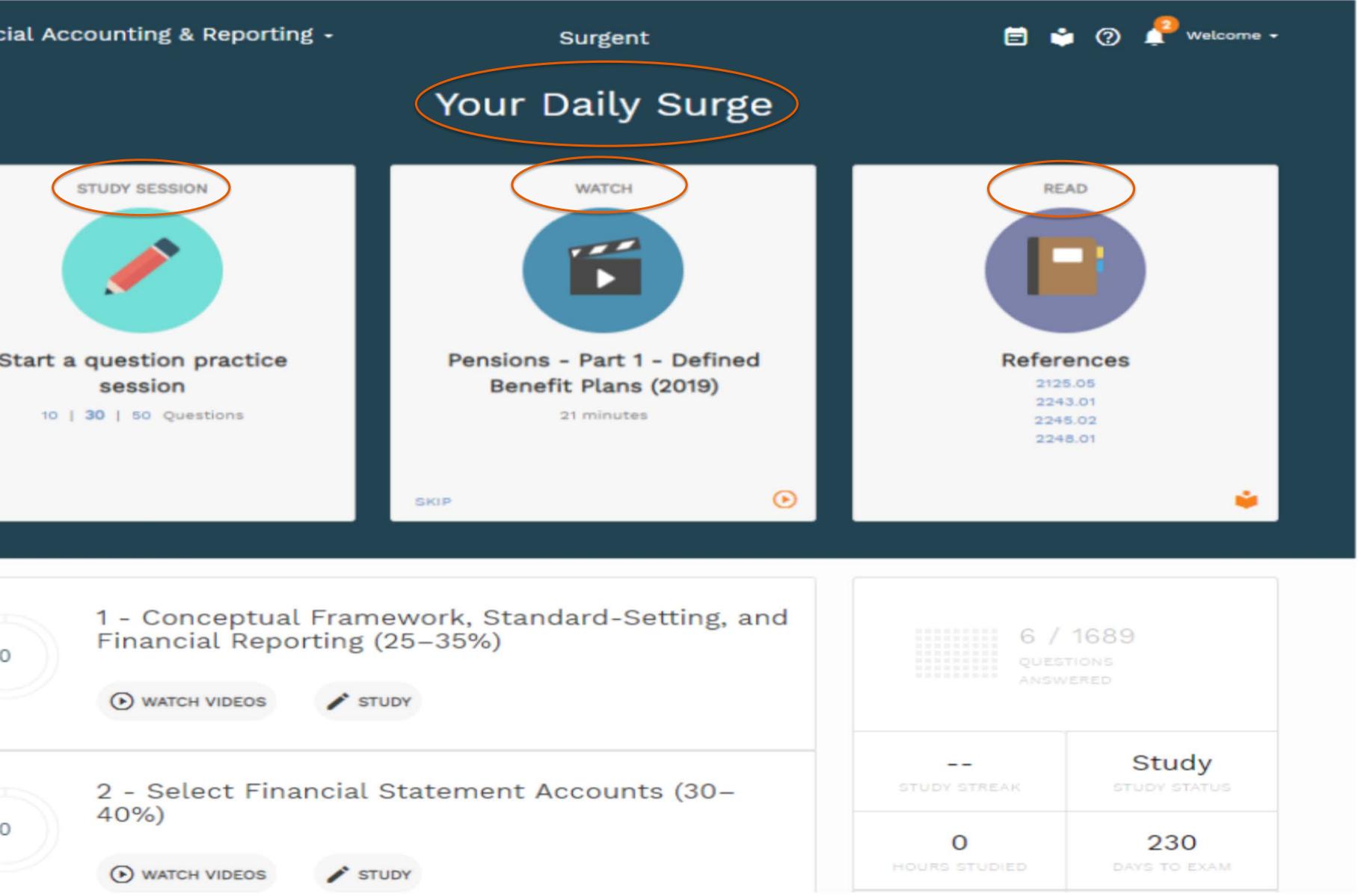


	STUDY + SIMULATION Complete, 32 weeks ago
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	PRACTICE
	In Progress
	Study Sessions
	Video Lectures Review Reading Material
	Simulation
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Receive a Daily Study Guide

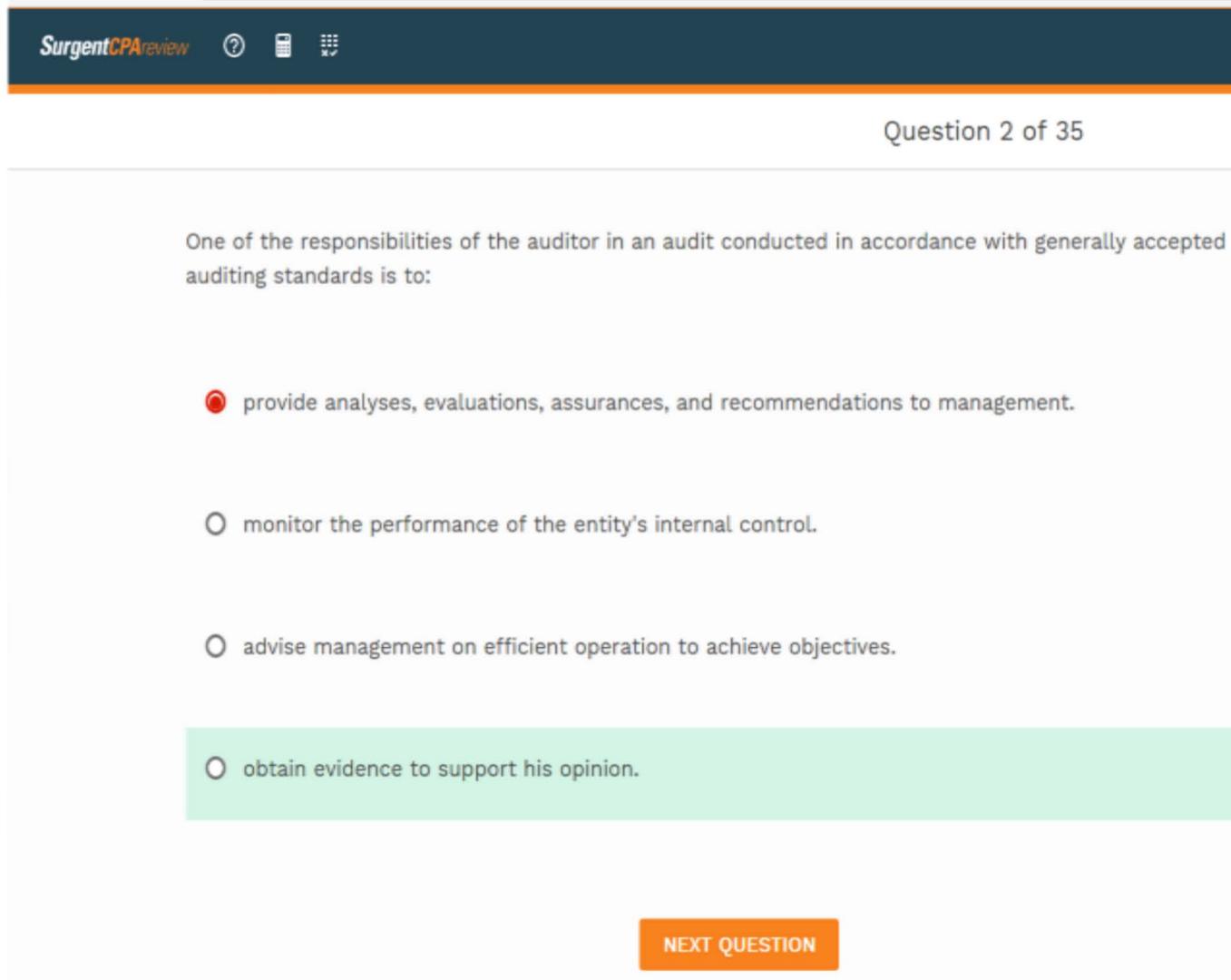




Surgent CPAreview



Receive Instant Feedback



Question #200045

RETURN TO RESULTS

Incorrect

One of the auditor's responsibilities in an audit conducted in accordance with generally accepted auditing standards is to obtain sufficient appropriate audit evidence to provide a reasonable basis for the opinion on the entity's financial statements. In fulfilling this responsibility, the auditor maintains independence from the entity.

The objective of internal auditing is to assist members of the organization in the effective discharge of their obligations. Providing analyses, evaluations, assurances, and recommendations to management and monitoring the performance of the entity's internal control and advising management on efficient operation to achieve objectives are responsibilities of the internal auditor, not the independent external auditor.

AU-C 610

I First Time Score

79% answered this question correctly their first time

Video Links

Evaluate Sufficiency of Audit Evidence 2019

🛐 Relevant Terms

Appropriate Audit Evidence Generally Accepted Auditing Standards (GAAS)



Surgent's Success



Higher Pass Rates

Surgent students achieve pass rates **40 points higher** than the national average.

Calibrated Scoring

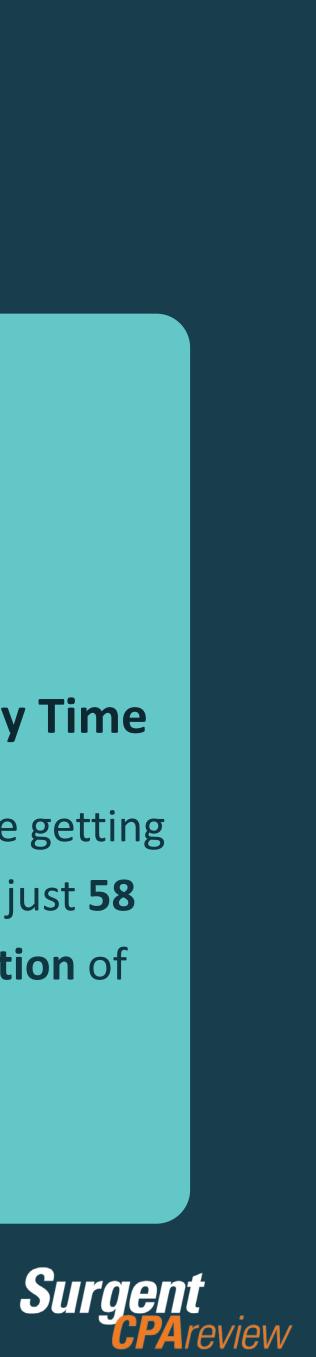
On average, students' ReadySCOREs are **within 4 points** of their actual CPA Exam scores.

Measured Progress

Most students enter the Assessment phase with a 43 ReadySCORE and **achieve an 82** before their exam date.

Reduced Study Time

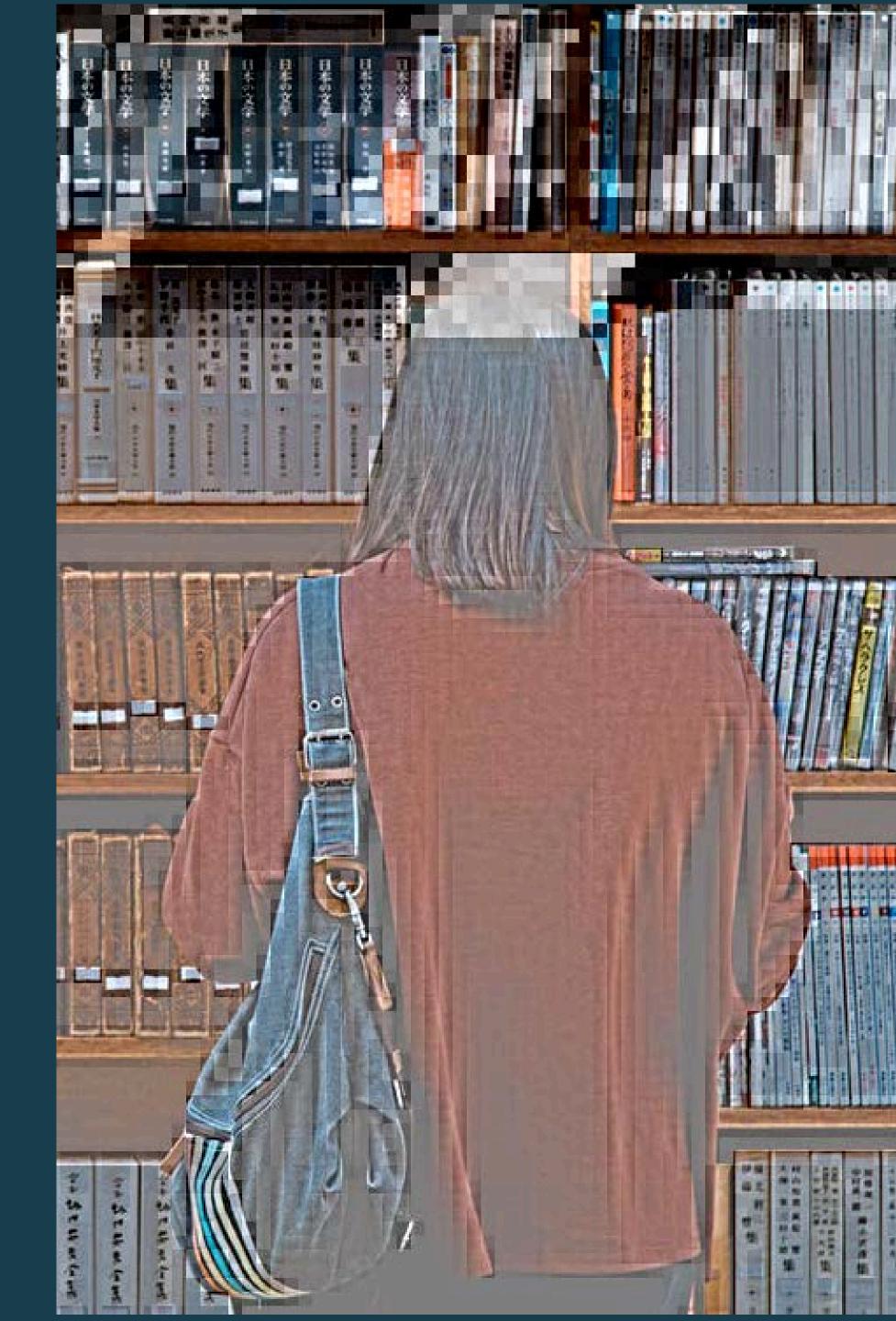
Our students are getting exam ready in just **58 hours per section** of study.



Surgent's Exam Review Products More than just CPA Review

- Surgent CPA Review (Certified Public Accountant)
- Surgent EA Review (Enrolled Agent)
- Surgent CMA Review (Certified Management Accountant)
- Surgent CIA Review (Certified Internal Auditor)
- Surgent CISA Review (Certified Information Systems Auditor)





Evan Moore, Senior Associate - Business Development mooree@surgent.com

